TIME NOV 10 2021

ROONE CONSTANT OF THE BOONE CONTROLLERY D.C.

ORDINANCE (2) NO. 2021-_55

BE IT ENACTED BY THE QUORUM COURT OF THE COUNTY OF BOONE, STATE OF ARKANSAS, AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE ESTABLISHING A COUNTY DEPOSITORY BOARD AND FOR OTHER PURPOSES:

WHEREAS, Arkansas law, A.C.A. § 19-8-106, requires the establishment of a County Depository Board.

NOW, THEREFORE, BE IT ORDAINED BY THE QUORUM COURT OF BOONE COUNTY, ARKANSAS:

Section 1. That there is hereby established a County Depository Board for Boone County, Arkansas.

<u>Section 2.</u> That the membership of the Board shall consist of the County Judge, County Treasurer, and County Collector, and such Board shall meet not less than once per three months to review the County's investment of funds.

<u>Section 3.</u> That in accordance with the laws of the State of Arkansas, the County Depository Board shall designate depositories and supervise the depositing of all county funds and all other public funds held by the County Treasurer, except funds of a school district, and shall also designate depositories and supervise the depositing of all funds collected and held by the County Tax Collector. The County Depository Board shall also have all other powers as are currently or may in the future be provided by law.

<u>Section 4.</u> It is necessary that Boone County establish a County Depository Board and that the establishment of such Board is needed immediately. Therefore, an emergency is hereby declared, and this Ordinance, in order to preserve the public peace, health and welfare, shall be in full force and effect, from and after its passage and approval.

DATE PASSED: 11 / 9 / 303 | SU

SUBMITTED BY: Justice Glenn Redding

DATE APPROVED: 11/9/2021

APPROVED:

Robert Hathaway

Boone County Judge

Crystal Graddy

Boone County C

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