## **RESOLUTION (5)** NO. 2021-53-10

RESOLUTION OF THE COUNTY OF BOONE CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

WHEREAS, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

WHEREAS, WestRock Converting, LLC located at 329 Industrial Park Road, Harrison, Arkansas has sought to participate in the program and more specifically has requested benefits accruing from expansion and modernization of the specific facility; and

WHEREAS, WestRock Converting, LLC has agreed to furnish the local government all necessary information for compliance.

## NOW THEREFORE BE IT RESOLVED BY THE COUNTY OF BOONE, ARKANSAS, THAT:

- 1. WestRock Converting, LLC be endorsed by the County of Boone for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.
- The Department of Finance and Administration is authorized to refund local sales and use 2. taxes to WestRock.
- 3. This resolution shall take effect immediately.

SUBMITTED BY: Justice Jim Harp

APPROVE

Robert Hathaway Boone County Judge

Boone Count

Page 1 of 1